Conference Schedule

Venue: HKU iCube, Room 4005-4007, 40th floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong

June 2	
15.00-15.30	Registration
15.30-15.50	Welcome & Intro of International Finance Society
15.50-16.10	Welcoming Remarks by Dean Hongbin Cai (HKU)
16.10-17.00	**Keynote:** Andreas Schrimpf, Head of Financial Markets, Bank for International Settlements
17.00-18.00	**Practitioner Panel Discussion** Moderator: Giorgio Valente, Head of Hong Kong Institute for Monetary and Financial Research Panelists: - Jing Liu, Chief Economist for Greater China, HSBC - Timothy Moe, Global Co-Head of Macro Research and Chief Asia Pacific Equity Strategist, Goldman Sachs - Philip Wooldridge, Head of Economics and Financial Markets for Asia and the Pacific, Bank for International Settlements
18.00-19.30	**PhD Student Poster Presentation** & Aperitif PhD Mentor: Dora Xia

June 3	
8.30-9.00	Coffee
9.00-10.00	**Keynote:** Adrien Verdelhan, Stephens Naphtal Professor of Finance, MIT Sloan
10.00-10.30	Coffee
10.30-12.10	**Session 1: Crypto & FX Hedging** Chair: Tao Shu **Crypto Frictions & Fiat Currencies** Maria Arteaga-Garavito, Nicola Borri, Mariano Croce Discussant: Pasquale Della Corte **Managing Emerging Market Currency Risk** Nanyu Chen, Haonan Zhou Discussant: Hugh Kim
12.10-13.30	Lunch
13.30-15.10	**Session 2: Macro** Chair: Kalok Chan

	The anatomy of a peg: lessons from China's parallel currencies Saleem Bahaj, Ricardo Reis Discussant: Xiang Fang **International Climate News** Maria Arteaga-Garavito, Riccardo Colacito, Mariano Croce, Biao Yang Discussant: Alminas Zaldokas
15.10-15.40	Coffee
15.40-16.30	**Early Career Session** Chair: Chanik Jo **Bond Demand and the Yield-Exchange Rate** Dongchen Zou Discussant: Haonan Zhou
16.30-17.00	Coffee
17.00-18.00	**Rapid Fire Session 1** Chair: Paul Schneider **Financially Constrained Intermediaries and the International Pass-Through of Monetary Policy** Xiaoliang Wang, Mengbo Zhang **An Impossible Unity? The Effects of International Monetary Policy on Chinese Treasury Yields** Wei Li, Zehao Li, Shuojun Peng **A Conditional Factor Model for Currency Option Returns** Ilias Filippou, Zhe Wang, Xu Qi, Guofu Zhou **On the Use of Currency Forwards: Evidence from International Equity Mutual Funds** Wei Opie, Steven Riddiough
18.00-18.15	Announcements
18.15	Dinner

June 4	
9.00-9.30	Coffee
9.30-12.10	**Session 3: Exchange Rate Models** Chair: Keling Zheng **Twin Stars: Neutral Rates and Currency Risk Premia** Bruno Feunou, Jean-Sébastien Fontaine, Ingomar Krohn Discussant: Julian Penasse **Exchange Rate Models are Better than You Think, and Why They Didn't Work in the Old Days**

	Charles Engel, Steve Pak Yeung Wu Discussant: Federico Gavazzoni 10-minute break **Long-Run UIP and Sovereign Risk** Alessandro Rebucci, Sinem Yagmur Toraman, Giorgio Valente Discussant: Shaojun Zhang
12.10-14.00	Lunch
14.00-15.40	**Session 4: Political Uncertainty** Chair: Shiyang Huang **Political uncertainty and currency markets** Markus Leippold, Felix Matthys, Phillipe Mueller, Michal Svaton Discussant: Mathieu Fournier **(Un)Expected Political Outcomes and Currency Markets** Ilias Filippou, Jiangyuan Li, Xujun Liu Discussant: Karamfil Todorov
15.40-16.00	Coffee
16.00-16.45	**Rapid Fire Session 2** Chair: TC Lin **Monetary Policy Predicts Currency Movements** Söhnke Bartram, Mark Grinblatt, Yan Xu **Rebalancing of Currency Hedging and the Impact on Exchange Rates** Elizaveta Sizova, Olav Syrstad, Ingebjørg Hansen Sævareid
16.45-17.00	Closing Remarks & Best Paper Award
17.15	Dinner